

FACTOIDS:

India's Cement Production To Grow By 13.3%

- The production of cement in June 2009 grew by 13% to 16.59 million tonnes against same month last year
- Country's cement production is expected to rise 13.3% in financial year 2009-10 to 212.38 million tonnes
- Cement recorded a growth of 7.5% to 187.42 million tones in 2008-09
- Capacity utilisation of Indian cement industry has moved up to 91% compared with the usual 85% - 88% earlier
- Average cement production in India rose by 9.7%, between 2005 and 2008
- The consumption of cement in the country grew by around 10% year-on-year between 2005 and 2008
- During the first two years of the XI Plan (ending in year 2011-12), around 50 million tonnes of capacity was added to reach a total capacity of 218 million tonnes in year 2008-09
- Indian cement firms have planned to expand capacity by 60 million - 70 million tonnes in the next three years
- Country's cement production capacity stood at 219.17 million tonnes at the beginning of the fiscal year 2009-10
- The cement output is estimated to reach 236.16 million tonnes in 2010-11 and 262.61 million tonnes in 2011-12

Steel Production And Consumption Improves, India Stands Third After China And Japan

- Production of steel in the country grew by 3.4% year-on-year during the first quarter (April-June) of fiscal year 2009-10
- The consumption of steel has gone up by 5.3% year-on-year during April-June 2009
- India stood at the third position in the world steel production after China and Japan during the first five month of calendar year 2009

PC Sales Registers Quarter-On-Quarter Growth

- Sale of personal computers (PC) in the country grew by 7% quarter-on-quarter during January-March 2009.
- Total 1,679,000 units of client PCs (desktops and notebooks) were shipped during the quarter
- Desktop PC shipments of 1,213,000 units recorded a sequential growth of 9% quarter-on-quarter
- Notebook PC shipments of 466,000 units registered a growth of 3% during first three months of calendar year 2009
- Total installed base of PCs in India surged past the 36-million units mark

INDUSTRY FACTS AND TRENDS

AUTOMOBILE:

India's Auto Sales Continues Its Decent Pace

July 07, 2009

- India's automakers sold 929,596 vehicles in May 2009, a 9% increase over the same month last year, according to Society of Indian Automobile Manufacturers Association (SIAM)
- Two-wheelers sales grew by 12.5% to 727,937 units compared with the same month last year
- Passenger car sales grew by 2.47% to 113,490 units in May 2009, compared with 110,745 cars a year ago

Auto Industry Records 11% Growth in April

June 04, 2009

- Total sales in April 2009 up 10.76% (YoY), 0.894 million units sold compared with 0.807 million sold in the corresponding month last year
- Passenger vehicles segment up 4.36%, 0.136 million units sold
- Passenger car sales increased by 4.2%, utility vehicles sales up 0.54% and multi-purpose vehicles up 15.52% in April 2009
- Two-wheeler segment up 13.71%, more than 0.7 million units sold compared with 0.616 million units in the corresponding month last year
- Exports of Passenger Vehicles grew by 33.99%

February Fiesta: Indian Automakers Beat The Global Slump

March 20th, 2009

- Automobile sales grew by more than 12% to about 836,000 units in February 2009 against 740,000 units in the same month last year
- Domestic passenger car sales went up by 21.8% in February 2009 to 115,386 units, from 94,757 units in February 2008.
- Exports of passenger cars grew by 31.3% to 26,063 units from 19,848
- Maruti Suzuki India Ltd, the largest carmaker of the country, sold total 70,625 units in February 2009, up 19% compared with the same month last year.
- Total two-wheeler sales in February 2009 increased by 16.2% to 630,849 units compared with 542,757 units in the same month last year.
- Motorcycles sales have gone up by 15.6% to 491,462 units, against 425,089 units in February 2008.
- The world's largest motorcycles manufacturer Hero Honda sold 329,055 units during the period against 265,431 units sold in the same month last year.
- Commercial vehicle sales during the month decreased by 31.7% to 31,069 units, from 45,478 units during the year-ago period.

Automobile Sector

January 21st, 2009

- India's car sales grew by 1.7% in 2008 to 1.20 million from 1.18 million a year ago
- Carmakers are set to launch 50 news models in year 2009
- Domestic sales of trucks and buses dropped by 9.5% in 2008 to 436,249 units
- Bike sales has come down by 2.5% in 2008 to 5.78 million units

India is the third largest car market

- Annual Domestic Motor Vehicle Sales (Apr '06 - Mar '07)
 - Passenger Cars: 1,076,408
 - Commercial Vehicles: 467,882
 - Motorcycles: 6,553,664
- India's Car production capacity expected to surpass 2 million units by 2008 from the current capacity of 1.4 million units
- India is expected to move ahead of U.K. and Canada as a car-producing country by 2008.
- India is the third largest car market in Asia-Pacific after China and Japan.

Car Sales in India reach a record high in 2006-07

May 1, 2006

- India's annual car sales crossed 1 million mark first time ever. Record increase of 22% to 1.07 million in 2006-07 from 882,208 in 2005-06
- 10 of the 12 car-makers in India registered double-digit growth
- Highest volume registered in compact segment with sales of 752,916 units, up 31.43% from the previous fiscal year
- Maruti Udyog Ltd, India's largest car manufacturer continues to keep more than half of the pie with more than 51% market share in passenger car segment, although slips marginally from 51.72% market share last year
- Hyundai Motor India, Indian entity of the Korean Hyundai Motor Company remains at the second position with 18.10% market share, Tata Motors, part of Tata Group, India's largest diversified business conglomerate ranks third with 16.63% market share

Two-wheeler sales moves up 11.42%

May 1, 2006

- Total two-wheeler sales has gone up to 7.86 million units in 2006-07, up 11.42% from 7.05 million last year
- Hero Honda Motors Ltd, the largest motorcycle-maker of the world, maintains its market share at 41.35% market share in 2006-07, almost similar to previous year at 41.24%
- Bajaj Auto Ltd continues to rank second with 26.70% market share, TVS Motor Company Ltd at third position with 18.14% market share

India's two-wheeler production expected to double in 5 years

December 26, 2006

- Production of 8.63 million two-wheelers expected by close of financial year 2006-07.
- Production expected to reach at 17.85 million units by 2011-12, more than double of current production.
- Two-wheeler production capacity to reach at 22.31 million in 2011-12 compared with 10.78 million in 2006-07.
- India to export 1.39 million two-wheelers in 2011-12 compared with 590,000 in 2006-07.
- Total investment for new capacity generation in two-wheeler segment expected to be more than \$2.2 billion (Rs.10,000 crore).
- Total vehicle production by the automobile industry in India crosses 10 million mark for the first time in calendar year 2006

Auto Component Industry to double in 4 years

December 06, 2006

- The Indian auto component industry is likely to almost double to \$18.7 billion by 2009 and reach to about \$40 billion by 2014 from the current \$10 billion market
- Industry exports is expected to increase to about \$6 billion by 2008-09 from \$1.8 billion currently
- India has a cost advantage of about 30% with respect to casting and forging compared to western countries
- General Motors Corp., world's largest automaker will ship parts worth \$1 billion to its global production units by 2010 from India
- Robert Bosch GmbH of Germany, a leading global supplier of automotive, industrial, consumer goods and building technology will invest \$201.4 million in its Indian subsidiaries over two years. Bulk of the investment will be in Motor Industries Co Ltd (Mico), the Bosch flagship in India

- Dubai-based auto ancillary company Crosslink International Wheels is planning to up its production capacity in India using the country as a hub for exports to Commonwealth of Independent States (CIS) and South Asian Association for Regional Cooperation (SAARC) countries
- French automobile group PSA Peugeot Citroën has placed orders for components worth \$10 million with Indian companies

Auto Sales Rides Festive Season Boom

October 06, 2006

- Total sales of Maruti Udyog, the largest car company in India, in September 2006: 59,420 units (up 20.6% from 49,278 in September 2005)
- Total sales of Tata Motors, the largest automobile company of India, in September 2006: 49,157 units vs 39,707 in September last year, up 23.8%
- Passenger car sales by Tata Motors in September 2006: 18,609 units, up 15.7%
- Total sales of Hero Honda, the world's largest motorcycle company, in September 2006: 301,577, up 13.3% from 266,071 in September 2005
- Total sales of Bajaj Auto, India's second largest motorcycle company, in September 2006: 300,141 units, up 38% from September 2005
- Bike sales of Bajaj Auto in September 2006: 271,377 units, up 50% from September last year

BIOTECH:

Biotech Sector Growing At 30%

June 04, 2009

- Indian biotechnology market is currently estimated at \$2.8 billion
- Expected to grow by more than 30% next year

Indian Biotechnology Sector: A \$5 billion industry in 4 years

May 18, 2007

- The Indian biotechnology sector to grow more than three times to touch \$5 billion by 2009-10 from \$1.5 billion in 2005-06
- Indian biotech sector is growing at about 35% year-on-year
- Biopharmaceuticals, the largest segment of Biotech sector, grew 32% year-on-year in 2005-06 to surpass the \$1 billion mark

India's biotech industry surges 37%

July 17, 2006

India's bio-tech sector is growing at 37.42% and inched closer to \$1.5 billion in revenue during 2005-06. The bio-pharma segment still dominates this sector with \$1 billion in revenue. The Indian bio-tech sector is likely to generate more than a million jobs in agriculture, pharmaceutical and medical segments by 2010.

INFORMATION TECHNOLOGY:

India's Domestic Information Technology & Business Process Outsourcing Sector Rising Rapidly

- The domestic IT services market currently estimated at about \$6 billion (Rs.28,800 crore) is expected to touch \$13 billion (Rs.62,400 crore) by 2012
- Domestic outsourcing revenue from the telecom sector to grow at compound annual growth rate (CAGR) of 31% to reach at about \$2 billion by 2012
- Revenues from the Telecom sector accounted for about 50% of domestic BPO revenues at \$661 million in 2008

Indian IT & BPO Industry: Perspective 2020

May 16th, 2009

- Despite the current crisis, the sector is estimated to earn \$225 billion in revenues by 2020.
- Export revenues of Indian Information Technology-Business Process Outsourcing industry projected to reach at \$175 billion by 2020
- Indian domestic IT industry to record a four-fold increase in revenues to \$50 billion by 2020 from \$12 billion in 2008
- Significant returns to customers - annual savings of \$20 billion- \$25 billion in 2008 itself
- 80% of incremental growth will be driven by opportunities outside the current core markets, verticals and customer segments
- Untapped markets from Brazil, Russia, India and China (BRIC) and the Gulf Cooperation Council (GCC) regions to be the main contributors to the incremental growth
- Exports of Indian IT services industry has grown at a rate of 33% CAGR (computed annual growth rate) during 1998-2009
- 10-year aspiration of \$50 billion in exports in 2008 has been achieved, but extreme contraction in the global economy likely to delay achievement of the 2010 goal by at least 3-4 quarters
- At present, North America and Western Europe contribute about 75% of the total revenue of this industry
- Indian IT-BPO industry estimated to face an employee shortage of about 3.5 million by 2020
- Total headcount of IT-BPO industry in India estimated at 2.23 million in FY2008-09, up from 2 million in the previous fiscal year
- Gross hiring by the Indian IT-BPO industry expected to be at 100,000 in FY2009-10

PC Sales Surges 17% In 2008

February 9th, 2009

- India's Personal Computer (PC) market is estimated to grow by 13.7% to 11.1 million units in 2009.
- Laptops are estimated to contribute a third of India's PC sales in 2009.
- Laptop sales expected to surge by 37% to 3.69 million units in 2009.
- PC sales in the country grew by more than 17% to 9.76 million units in 2008.
- Laptop sales surged by 65% to 2.7 million units in 2008.

Expected revenue in 2007-08

- IT-ITeS industry revenue at \$39.6 billion in 2006-07, up 30.7%
- Expected revenue in 2007-08 : \$50 billion at a growth rate of 27%
- Software and services exports revenue in 2006-07 \$31.4 billion, growth of 33%,
- Domestic software & services segment \$8.2 billion, growth of 23%
- Within exports, IT services touched \$18 billion, a growth of 35.5%, while ITeS/BPO exports grew by 33% to clock revenue of \$8.4 billion.
- Engineering services and products exports registered a revenue of \$4.9 billion, up 23% over the previous year
- Contribution to country's GDP estimated to be 5.4%, up from 4.8% last year
- The sector witnessed 135 merger and acquisitions (M&A) deals worth about \$3 billion in the calendar year 2007.
- Private Equity investments in the sector - more than \$1 billion in 2007.
- Tata Consultancy Services Ltd (TCS) at \$4.55 billion is India's largest IT services company with revenue growth of 40.6% in FY 2006-07.
- TCS has a market value of \$26.83 billion, is almost double the market value of Electronic Data System Corp. (EDS), U.S. based global IT services company at \$14.47 billion
- Infosys market value at \$27.04 billion is also higher than the market value of EDS Corp.

IT Spend By India's Mega-Spenders Rises 27% In 2006-07

- The top 226 Indian companies spent Rs.7,123 crore (\$1.73 billion) on deploying Information Technology systems in 2006-07, a growth of 27% over the previous year
- The IT investments made by mega-spenders in 2006-07 make up more than one-tenth of the total domestic IT/ITES industry that registered sales of Rs. 68,411 crore (\$16.68 billion) in 2006.
- The top Indian enterprises are expected to invest 26% more on IT taking the combined spend to Rs.8,974 crore (\$2.2 billion) during 2007-08
- More than half the top 50 spenders on IT during 2006-07 were public sector undertakings (PSUs)
- About 42% of the total spend on IT was on hardware, while expenditure on packaged software and services software stood at 26% each

India's IT export to touch \$60 billion by 2010

February 16, 2006

- India's information technology (IT) and business process outsourcing (BPO) exports well on track to reach the target of \$60 billion by 2010.
- Indian IT industry expected to grow at 31% in 2006-07.
- Exports in the IT industry is estimated to grow to \$32 billion in 2006-07 from \$24 billion in 2005-06, up 33%

Record personal computer (PC) sale in July-September 2006 (Q2)

February 16, 2006

- PC sales exceeded 1.75 million units in the second quarter (Q2) ended September 2006
- PC sales in Q2 grew 46% compared with the previous quarter of April-July 2006 (QoQ), and 19% year-on-year (YoY).
- Desktop PC sales crossed 1.5 million units in Q2, up 48% QoQ.
- Total PC sales projected to cross 6.5 million units in fiscal 2006-07

IT Services and BPO exports from India forecasted to rise by 26% in 2007

January 16, 2007

- Export of information technology (IT) services and business process outsourcing (BPO) from India to grow by 26% to \$33.4 billion compared to \$26.5 billion in 2006
- Software and related services exports to touch \$21 billion in 2007 compared to \$17 billion in 2006, a growth of 21.6%
- BPO segment is expected to grow at 34% to reach at \$12.6 billion in 2007 against \$9.4 billion last year

Electronic Manufacturing Services set for a boom in India

October 26, 2006

- Printed Circuit Board assembly and Original Design Manufacturing set to grow to \$2.5 billion by 2010
- Much of this growth is because of the increasing demand for telecom equipment like mobile handsets.
- The demand in turn is prompting global electronics manufacturing service providers like Flextronics International, Jabil Circuits, Elcoteq SE and Soleqtron, to establish manufacturing bases in India.
- Hon Hai Precision Industry, the largest manufacturer of connectors for use in PCs in Taiwan and San Jose, California headquartered, Sanmina-SCI leading electronic manufacturing service provider Sanmina-SCI are in the process of setting up their units.
- Jabil Circuits has plans to invest up to \$100 million in India over the next few years
- Domestic companies like TVS Electronics, Chennai, capital city of the south Indian state of Tamil Nadu-based computer peripherals manufacturer are also expanding their operations.

India to capture 15% of \$54-billion global KPO industry pie

September 01, 2006

India is likely to capture around 15% of the more than \$54-billion knowledge process outsourcing (KPO) industry worldwide by 2010 from the current 5%. It is estimated that the total market size of KPO business in India may rise to \$15.5 billion, up from \$1.2 billion now. Also, there will be a 45% growth rate in the Indian KPO segment vis-à-vis 25% in the business process outsourcing (BPO) segment. The KPO industry will generate 250,000 jobs in the next five years.

Legal Process Outsourcing: India high on foreign companies' list

September 01, 2006

The total U.S. legal offshoring business amounts to \$25-billion and India is well positioned to tap this sector. India can earn the combined revenue of \$4.7 billion from U.S. private law firms and corporations by 2011-12. About 33,000 more lawyers are needed by law firms to achieve this target, while there are only 50-60 LPO firms employing 700 lawyers currently. The current legal offshoring content of the Indian LPO industry is worth \$60-\$80 million.

Software, ITES exports up 32% in April-June 2006

August 16, 2006

India's software and services exports, including IT-Enabled Services (ITeS), has increased by 32.29% to about \$6.4 billion (Rs. 29,500 crore) in April-June quarter as compared to the same period last year. Export of computer software and services including ITeS is expected to rise by 33% during financial year 2006-07 to about \$30.5 billion (Rs. 140,000 crore) as compared to about \$22.8 billion (Rs. 105,000 crore) during 2005-06.

India's IT sector crossed \$35 billion in 2005-06

August 16, 2006

The Indian IT sector has maintained its high growth of 33% in 2005-06 by clocking total turnover of about \$35.5 billion (Rs. 164,000 crore). India's software and services exports registered a growth rate of 33% to reach \$17 billion (Rs. 78,134 crore) in fiscal 2005-06; while Indian IT exports grew at 36% during the same period to touch the mark of about \$23.5 billion (Rs. 108,511 crore). Tata Consultancy Services (TCS), India's largest IT services company remained at number one position with its revenue growing by 40% to \$2.5 billion (Rs. 11,595 crore). TCS was closely followed by Infosys Technologies, country's second largest IT services company which posted a 32% growth to clock revenue of about \$2 billion (Rs. 8,977 crore) in 2005-06.

Online shopping growing faster than the growth of the Internet

August 01, 2006

The number of online shoppers is growing faster than the growth of the Internet in India. The number of Indians shopping online grew 42% in the year 2005, compared to the 22% growth in the number of Internet users. Roughly one fourth of the total user base i.e. 5.9 million internet users, did online shopping last year to spend an estimated \$0.8 billion (Rs. 4000 crore). Approximately, 66% online buyers shop from home and account for more than half (56%) of the total online spend in India. 59% of the internet users came from middle-to-low income group, and about half were from outside the top eight cities, signaling that the Internet is now becoming a mass medium in India. More than 40% Internet users preferred an Indian language website. Cyber cafes were the access point for 46% users.

IT-BPO exports rise 33% at \$ 23.6 billion in FY 2006

July 17, 2006

Exports of Indian IT services and IT-enabled services (ITeS) have grown 33% to reach \$23.6 billion during 2005-06 (FY06), up from \$17.7 billion in FY05. Of the total exports in 2005-06, IT software and services grew by 33% to \$17.3 billion, while exports of the business process outsourcing (BPO) industry grew 37% to \$6.3 billion. By the end of the financial year 2006-07 exports of software and services will increase to \$21-\$22 billion, while BPO exports will touch \$8-\$8.5 billion. The overall growth of the industry, including both exports and the domestic market, registered a 31% increase to reach \$29.6 billion, up from \$22.5 billion in 2004-05.

PC sales growing fast to reach consumers

July 04, 2006

The overall Personal Computers shipment grew at 30% to cross 4.6 million units, in the year 2005-06. Interestingly, as a trend-reversal, consumer desktops grew at 33% compared to 15% growth in commercial desktops. Total Desktop PCs sales grew 21%, while Notebook PCs shot up by 168%.

Indian ITeS industry to touch \$26 billion by 2009

July 04, 2006

The Indian information technology-enabled services (ITeS) industry is poised to touch \$10 billion by 2006-07 and \$26 billion by 2009-10. Corporates are expected to continue outsourcing many of their labour-intensive business process service tasks to developing countries like India to gain cost savings and quality advantages. The demand growth in the ITeS industry is likely to be export-led, with the domestic market also expected to grow at a rate in excess of 50%. However, lack of good infrastructure is the biggest challenge which the ITeS industry in India is facing.

MEDIA:

Media & Entertainment

June 04, 2009

- Indian media and entertainment industry expected to clock a growth of about 19% by 2010 compared with a growth of 17% in year 2008
- The turnover of India's Media and Entertainment sector expected to double to about \$20 billion (Rs.100,000 crore) by 2011-12
- Total turnover of the sector estimated at about \$10 billion (Rs.50,000 crore) in 2008-09
- The turnover (including both subscription and advertising revenue) of the television segment expected to reach at \$10.4 billion (Rs.52,000 crore) in the next three years from the current level of about \$4 billion (Rs.20,000 crore).
- Currently, advertising contributes about 80% and subscription the remaining 20% of the revenue of television segment

Indian Television Market

February 26th, 2009

- Total sales of liquid crystal display (LCD) TVs expected to touch 1.5 million-mark in 2009.
- LCD TV market grew by more than 150% in 2008.
- Flat TVs sales grew by more than 18% in 2008.
- Slim and Flat TVs now contribute about 70% of the total TV sales.

Indian Readership Survey (IRS) highlights

April 5, 2007

- Top English dailies: Times of India (6.78 mln), Hindustan Times (3.33 mln), Hindu (2.21 mln)
- Top Hindi dailies: Dainik Jagran (17.11 mln), Dainik Bhaskar (12.51 mln), Hindustan (9.05 mln)
- Top regional dailies: Malayala Manorama (Malayalam - 8.84 mln), Daily Thanthi (Tamil - 8.35 mln), Eenadu (Telugu, 7.23 mln)
- Top Magazines: Saras Salil (Hindi - 4.76 mln), Vanitha (Malyalam - 3.07 mln), India Today (English - 2.79 mln)

More resident Indians log on to online newspapers now

April 5, 2007

- 67% readers of English websites of Indian newspapers are resident Indians
- 60% readers of web editions of Marathi newspapers are resident Indians

- In 1998, resident Indians comprised only 10% of the total readers of Indian newspapers' web editions, while 62% readers were non-resident Indians from the U.S. and 4% readers were from Canada
- Highly educated (Masters or Ph.D) constitute the majority of readers (60% of English readers and 54% of Marathi readers)
- IT, education and media professionals constituted about half of the readers (48% of English readers and 53% of Marathi readers)

India's media & entertainment industry expected to double by 2010

January 16, 2007

- Media & Entertainment sector to double to Rs. 744 billion (\$16.7 billion) in 2010 from Rs. 361 billion (\$8 billion) in 2005, registering 15.6% compound annual growth rate (CAGR)
- Indian television industry estimated to grow to Rs. 405 billion (\$9 billion) in 2010 from Rs. 176 billion (\$4 billion) in 2005, registering 18% CAGR
- Print media expected to touch Rs. 163 billion (\$3.7 billion) in 2010 from Rs. 97 billion (\$2.2 billion) in 2005 growing at a CAGR of 11%
- Films segment estimated to register a CAGR of 14% to scale up to Rs. 137 billion (\$3 billion) in 2010 from Rs. 70 billion (\$1.6 billion) in 2005
- Radio business expected to grow by CAGR of 31% to Rs. 12 billion (\$270 million) by 2010 from Rs. 3 billion (\$67 million) in 2005

Poised to grow to \$200 billion

November 13, 2006

- The global entertainment industry, projected to touch a whopping \$2 trillion by 2015 is witnessing a shift towards the Asian region. India is expected to take a chunk of about \$200 billion of the global market.
- The Indian film industry, one of the largest in the world is currently worth \$1.26 billion and is expected to grow at a compounded annual growth rate (CAGR) of 18% over the next 5 years.
- India has over five million home video and DVD subscribers. It is expected to grow at the rate of 30% over the next five years, fueled largely by populations who have migrated between cities not within the same regional zone.

Indian media at a glance

September 21, 2006

- Reach of the press medium (dailies & magazines): 222 mln readers (up from 216 mln)
 - Number of press medium readers in urban India: 112 mln
 - Number of press medium readers in Rural India: 110 mln
 - Reach of dailies: 203.6 mln (up 12.6 mln from 2005)
 - Reach of magazines: 68 mln (down from 75 mln)
 - Reach of satellite TV: 230 mln (up from 207 mln in 2005)
- No. of homes with cable and satellite (C&S) access: 68 mln (up from 61 mln)
- Reach of FM radio: 119 mln (55% up from 76 mln in 2005)
- Reach of Cinema (at least once in a month): 39 mln (down from 51 mln in 2005)
- Internet users (who logged in every week last year): 9.4 mln (up from 7.2 mln)

How big is Indian Advertising?

July 04, 2006

Rs. 12,000 crore, or \$2.6 billion: that is the estimated size of Indian advertising across all media. Online advertising including classifieds is a small chunk of this, only \$88 million (Rs. 400 crore), but growing at a rapid pace. Have you started thinking about naukri.com, India's leading job search portal, which plans to bring its IPO shortly? Actually Jobs-advertisement is one segment where online advertising moved ahead of print ads. While the online job-ads market is estimated at \$44.4 million (Rs. 200 crore), print ads for jobs command only a market of \$22.2 million (Rs. 100 crore).

Well, don't even think of comparing these figures with the U.S. advertising market, which is expected to reach \$150 billion in 2006.

PHARMACEUTICALS:

Pharmaceutical Exports Under Pressure, But Domestic Retail Sales Hit 14-Mth High June 04, 2009

- Annual pharmaceutical exports registered 9% growth at \$8.33 billion in 2008-09 from \$7.65 billion in the previous fiscal
- Exports in March 2009 down to \$650 million from \$826 million in March 2008
- March 2009 drug retail sales up by 18.4% compared with 14.7% in the previous month
- Drugs worth \$580 million (Rs.2,908 crore) sold to stockists in March 2009
- Drug retail sales growth in March 2008 was at 19.8%
- Drug retail market is projected to grow by 15%-20% over next few years
- The domestic pharmaceutical market expected to touch \$30 billion by 2020 from \$7.5 billion currently, growing at 12% to 14% year-on-year.

Retail Drug Sales Grows 10% In 2008

February 9th, 2009

- Drug sales to retail consumers grew by 9.8% to \$6.98 billion (Rs.34,000 crore) in the year 2008
- Monthly retail drug sales improved significantly in December to 13.3% against a decline of 1.2% in October and 6.8% growth in November 2008.

Indian Healthcare sector investment potential at \$90 billion

May 18, 2007

- The current size of India's healthcare sector has been estimated : \$23 billion
- Investment potential in India's healthcare sector during the period 2007-12 : \$90 billion
- 90% of the investment is expected to come from private sector companies
- Global medical tourism market is estimated to be worth \$40 billion
- India accounts only 1.2% of the global medical tourism market
- India has the potential to win a big share of the global medical tourism market considering its high quality and significantly low cost medical treatment facilities
- A heart surgery is 95% cheaper in India at \$4,400 compared with \$100,000 in the U.S.
- A bone marrow transplant is 88% cheaper in India at \$30,000 compared with \$250,000 in the U.S.
- The cost of hip replacement in India would be \$4,500, which is about 92% less compared with \$55,000 in the U.S.

Pharmanomics of India

May 18, 2007

- A U.S. Food and Drug Administration approved plant in India can be built at a cost 30% less than in the U.S.
- The running cost of such a plant in India will be 45% less
- The labour cost will be only 7% of that in the U.S.
- Manufacturing cost in India will be 35%-40% cheaper compared with the U.S. and 25%-30% compared with Europe

Contract Research in India expected to grow at 20 - 25 % each year:

October 26, 2006

- Contract Research market in India valued at \$100-120 million
- Growth rate of this sector: 20 -25% year on year
- Market size for contract research in the nearest Asian competitor, China: about \$23 -28 million
- Pfizer Inc., world's largest pharmaceutical company has made a cumulative investment of \$13 million in clinical trials in India.

- Eli Lilly and Company, a global pharmaceutical company has started simultaneous clinical research projects across 40 hospitals in India.
- Other companies in the fray include SIRO Clinpharm, one of India's first contract research organisation Wellquest, the independent clinical research division of Nicholas Piramal India Limited and Ranbaxy Laboratories Ltd., Indian pharma research & pharmaceutical company India.
- Matrix laboratories Ltd. engaged in the manufacture of Active Pharmaceutical Ingredients (APIs) and Solid Oral Dosage Forms has diversified into this business. This diversification helped the company's revenue grow to \$10 million, registering a growth of 500%.
- Chembiotek Research International a high end integrated contract research organization located in Kolkata, capital city of the North-Eastern state of West Bengal, India have increased their research facilities. In addition to their Kolkata centre they have started full fledged operations in Pune, a historical city located in the western Indian state of Maharashtra.

REAL ESTATE:

Real Estate

June 04, 2009

- More than 100 new shopping malls expected to start by 2010
- Between now and 2010, an additional 31,846,504 square feet of mall space will be created across India through these 100 new malls
- In the top eight cities, about 11 million sq ft of mall space was deferred to 2009-10, which was originally expected in 2008

India's Real Estate sector is expected to grow

- India's Real Estate sector is expected to grow at a compounded annual growth rate (CAGR) of 30% in the next 5 years to \$50 billion from \$12 billion currently.
- Housing requirement in India at 80 million units over the next 15 years
- Office space required in India at 200 million square feet over the next five years
- Overseas funds announced so far for investment in Indian real estate: about \$7 billion.
- Foreign Direct Investments (FDIs) in the sector in last 12 months: \$600 million.
- Expected FDIs in the sector expected to touch \$15-\$16 billion by 2012.
- Largest Real Estate Initial Public Offerings (IPO) by DLF Ltd for \$2.4 billion oversubscribed more than two times; Market capitalisation \$23 billion

Cement Industry poised for huge growth in India

- India is the second largest producer of cement following China producing about 142 million tonnes accounting for 6.4% percent of the world production which is about 2.22 billion tonnes.
- Large cement companies in India have registered an average growth rate of about 95%, owing to the recent boom in the housing sector.
- Average net profit of these companies has increased more than 100%.
- Cement production has grown at the rate of 13.3% year-on-year compared to 3.6% in the previous accounting period.
- Clinker and Cement exports poised to reach 10 million tonnes for the current year, with a large part of the export being consumed by Gulf countries, Iraq and Afghanistan.
- Cement Industry in India has attracted foreign investments from International cement companies namely, France's Lafarge Group, Holcim Ltd from Switzerland, Italy's Italcementi Group and Germany's Heidelberg Cement.

\$50 billion market in 5 years

November 13, 2006

- India's Real Estate sector is expected to grow at a compounded annual growth rate (CAGR) of 30% over the next 5 years to \$50 billion from \$12 billion currently.
- Overseas funds announced so far for investment in Indian real estate: about \$7 bln.
- Foreign Direct Investments (FDIs) in the sector in last 12 months: \$600 million.
- Expected FDIs in the sector expected to touch \$15-\$16 billion by 2012.
- India offers commercial rental yield in the range of 9% - 10.5% and Returns on Investment (RoI) in the range of 20%-25%
- Real Estate Initial Public Offerings (IPOs) and follow on public issues in the pipeline:
 - DLF Universal Ltd, the largest real estate developer in North India: IPO
 - Ansal Properties & Infrastructure Ltd (Ansal-API), India's leading infrastructure development company: Follow-on public issue

Overseas realty funds pledge large investments in India

September 21, 2006

- Overseas funds announced so far for investment in Indian real estate: about \$7 bln
- Foreign direct investment (FDI) in real estate in last 12 months: about \$600 mln
- International Real Estate Fund started by India's largest housing finance company Housing Development Finance Corporation(HDFC): \$720 mln
- Real estate fund by an Israel-based financial services company Clal Insurance Enterprises Holdings: \$700 mln
- India Property Fund of JP Morgan Asset Management, New York-based global investment manager: \$360 mln
- HDFC's India Real Estate Fund: \$216 mln

RETAIL:

Retail Sector

June 04, 2009

- India's Retail opportunity expected to rise by about \$160 billion (Rs 758,160 crore) in the next five years
- Share of modern retail in the total retail sales likely to increase to 14% by 2013 from 4.5% in 2008
- Share of modern retail in urban India expected to grow to 26% from 9.6% during this period

India Fifth Largest Consumer Market by 2025

May 18, 2007

- India expected to become fifth largest consumer market in the world surpassing Germany by 2025 from its current 12th rank
- The middle class of India expected to grow about 12 times to 583 million by 2025 from current 50 million
- Aggregate consumption in India will grow fourfold in real terms, to \$1,700 billion (Rs.70,000 billion) by 2025 from \$415 billion (Rs.17,000 billion) at present

Mobile retailing

April 5, 2007

- Retail market for mobile phones is estimated at \$16.4 billion (Rs.70,000 crore)
- The annual growth of mobile retailing is pegged at 15%-20%

Boom in india

November 13, 2006

- The retail market in India is ranked second in the Global Retail Development Index of 30 developing countries drawn up by AT Kearney, the world's second largest high-value strategic management consulting firm.
- With organized retail segment growing at the rate of 25 -30% per annum, revenues from the sector is likely to triple to \$24 billion by 2010 from the current \$7.7 billion.
- The share of modern retail is likely to grow to about 15%-20% in the next decade from its current 2%.
- Wal-Mart Stores, Inc., the largest retailer in the world has big plans for the Indian market. It has sourced more than \$600 million worth of goods, up from \$400 million last year.
- Mothercare PLC of U.K., specializing in products for expectant mothers and merchandise for children up to 8 years and Shoppers' Stop, the largest retail stores chain in India have teamed up and revised their initial target of 40 outlets in India when they opened in Apr 2006 to more than 100.
- McDonald's Corporation, the world's largest fast food chain is planning to set up "drive thru" restaurants at Hindustan Petroleum Corporation Limited (HPCL) and Bharat Petroleum Corporation Limited (BPCL), petroleum refining enterprises owned by the government of India, petrol pumps by June 2007 with plans of about 100 restaurants in the next three years.
- Reliance Retail, a subsidiary of India's largest private sector company Reliance Industries Ltd is set to launch its private label across half a dozen product categories in the market which will be distributed through the supermarkets.

Organised Retail to triple by 2010:

October 06, 2006

- Organised retail sales projected to reach \$23 billion by 2010, three times of the current size of \$7 billion
- Retail boom spreading to tier II and tier III cities also
- 361 malls under construction across India, out of which 227 are in the top 7 cities and the rest in smaller cities
- Real estate fund by an Israel-based financial services company Clal Insurance Enterprises Holdings: \$700 mln
- 35 hypermarkets and 325 large department stores also under development
- Additional 25.39 mln sq. ft. of retail space being developed, against the currently available 10.6 mln sq. ft.

A lot can happen over a cup of coffee!

October 06, 2006

- Organised retail business of coffee in India: \$17 mln
- Annual consumption: 80,000 tonnes (up from 55,000 tonnes in 1991)
- Potential for retail outlets: 3000
- Planned investment in India by Britain's Costa Coffee in the next 4 years: \$33 mln (Rs. 150 cr)
- Barista, the largest Indian coffee chain, to invest in 2006-07: \$8.8 mln (Rs. 40 cr)
- The number of outlets Café Coffee Day, the second largest coffee chain of India, wants to open by June 2007: 500

Reliance Retail bets

September 21, 2006

- Planned investment by Reliance Retail, a subsidiary of India's largest private sector company Reliance Industries Ltd: \$5.4 bln (Rs. 250 bln)
- Reliance Retail's turnover target by 2010: \$21 bln (Rs. 1000 bln)
- India's total retail market: \$202.6 bln
- Current market size of the organised retail segment: \$7.7 bln
- Current share of organised retail in the total retail market: 3.8%
- Expected share of organised retail in the total retail in next 10 years :15-20%

TELECOM:

Mobile Magic Continues

July 7th, 2009

- Total 11.44 million telephone connections (Wireline and Wireless) added during May 2009 as compared to 11.75 million new connections added in April 2009
- Total number of telephone connections reaches 452.91 million at the end of May 2009 as compared to 441.47 million in April 2009
- India's tele-density has reached 38.88 at the end of May 2009 as against 37.94 in April 2009
- A total of 11.59 million wireless subscribers including GSM (Global System for Mobile communications, Code division multiple access (CDMA) and Wireless Local Loop (WLL(F) have been added during the month of May 2009 as against 11.90 million wireless subscribers added during the month of April 2009
- Total Broadband (\geq 256 Kbps download) subscribers base has reached 6.40 million by the end of May 2009 as compared to 6.28 million by the end of April 2009

India 2012: Telecom Growth Continues

February 9th, 2009

- Total revenue of India's telecommunications services industry is projected to reach \$54 billion in 2012 from \$31 billion in 2008.
- Total telecom subscriber base of India is estimated to reach about 690-700 million by 2012, including about 640-650 million mobile phone users.
- India expected to have about 25-30 million 3G subscribers by 2012, generating a total revenue of about \$4 billion - \$5 billion.
- WiMax services expected to attract about 8-10 million subscribers by 2012, accounting for about \$1 billion - \$1.5 billion revenue.

Mobile Magic Continues

January 21st, 2009

- Total telecom subscriber base as on November 2008: 374.13 million
- Expected telecom subscriber base by 2012: 700 million
- Total mobile subscribers: 350 million, second only to China
- The GSM subscribers added in December 2008 in India: 8.1 million (excluding Reliance Telecom)
- Total GSM subscriber base rose to 257.85 million with a growth of about 3.25% in December 2008 from 249.35 million in November 2008
- The Indian government aims to reach the target of 40 million internet subscribers and 20 million broadband subscribers by 2010
- Revenue of the Indian telecom sector has reached \$7.62 billion (Rs.37,196 crore) in the quarter ended September 2008, a growth of 9.91% as compared with the previous quarter
- India's telecom sector expected to generate more than \$37 billion by 2012 growing at a CAGR (compounded annual growth rate) of 18%
- During 2008-09, production of telecom equipment is expected to increase to \$10.8 billion (Rs.518 billion) from \$8.6 billion (Rs.412.7 billion) in 2007-08
- Foreign Direct Investment (FDI) inflow in telecom sector went up to \$1.26 billion in 2007-08 from \$478 million in 2006-07

Wireless services subscriber base increased

- Total telecom subscriber base 260-million
- Wireless services subscriber base increased to 200 million, as of Nov. '07
- Mobile subscriber base in India by 2010 - 348 million
- Total number of GSM mobile subscribers at the end of November 2007 165.8 million
- New GSM mobile subscribers added in the first half of 2007 - 30.57 million

- Countries with more than 100 million mobile subscribers - U.S., China, India, Russia and Japan
- Average monthly new mobile subscribers in the world in the past year: 40 million
- Average monthly new mobile subscribers in India in the past year: more than 5 million
- New mobile subscribers in the world last year: 500 million
- New mobile subscribers in India last year: 50 million

Indian Telecom Companies' Revenues Double In Two Years

May 18, 2007

- Total revenue of the top six Indian telecom companies Bharat Sanchar Nigam Limited (BSNL), Bharti Airtel Ltd, Reliance Communications, Hutchison Essar Ltd, Mahanagar Telephone Nigam Limited (MTNL) and Idea Cellular Ltd has grown to \$22 billion (Rs.90,700 crore) in 2006-07 from about \$10 billion in 2004-05
- Net profit of the top six Indian telecom companies at \$4.4 billion (Rs.18,130 crore) in 2006-07 compared with \$2.5 billion (Rs.10,300 crore) two years ago
- The top six telecom companies account for more than 90% of the total market
- BSNL, the largest telecom company of India, has registered revenue of more than \$10 billion (Rs.41,200 crore) in 2006-07, generating net profit of more than \$2 billion (Rs.8,240 crore).

India's telephone subscriber base crosses 200 million-mark

March 14, 2006

- Total number of telephone subscribers including fixed lines, GSM mobiles and CDMA mobiles crosses 200 million-mark at the end of February 2007
- Average addition of GSM mobile subscribers for the months of January and February 2007: Five million
- Total number of GSM mobile subscribers in India at the end of February 2007: 115.3 million
- At the end of January 2007, India had 196.71 million total phone subscribers, 156.31 million wireless phone subscribers and 2.15 million broadband subscribers

India's telecom growth attracts foreign investors

March 14, 2006

- World's fastest growing mobile communication market with the government's decision to increase the cap on Foreign Direct Investment (FDI) in the sector to 74% has witnessed greater interest among global investors
- Vodafone Group PLC has acquired majority stake in Hutchinson Essar Ltd, the third largest GSM mobile operator of India in a deal worth \$18.8 billion
- Russian telecom service provider Summa Telecom plans to invest up to \$1 bln to develop India's wireless communications
- China-headquartered Haier Group has set up a telecom joint venture in India for the handset and equipment business
- Nortel Networks Corporation, North America's biggest telecommunications equipment provider, has signed a five-year deal to provide call centre services for Bharti Airtel Ltd, India's largest GSM mobile service provider which has a more than 22% market share of the mobile phone market in India
- Israeli telecommunications equipment maker ECI Telecom opened a new research and development centre in India in an effort to reduce the time to market new products

India contributes 10% of global mobile growth, adds record 6 mln in August

September 21, 2006

- Average monthly new mobile subscribers in the world over past year: 40 mln
- Monthly new mobile subscribers in India over past year: 5 mln
- New subscriber additions in India in August 2006: 6 mln (the highest in the world)
- Global mobile subscriber base crossed 2.5 bln in September 2006
- New mobile subscribers in the world in the last 12 months: 500 mln
- New mobile subscribers in India in the last 12 months: 50 mln
- Top three countries in new mobile subscribers: China, India, Russia

India adds 5 million mobile users in July

In the month of July, mobile operators added 5.28 million new subscribers while the fixed line subscriber base declined by 0.06 million. This resulted in a net increase of 5.22 million new telephone subscribers in India in July. With this, the total telephony subscriber base now has touched the 158.59-million mark, compared to 153.37 million in June. The tele-density reached 14.40 by July-end compared to 13.95 at the end of June. By July end, the total fixed line user base stood at 47.36 million and the mobile user base at 111.23 million.

The gross addition of mobile and fixed line subscribers in the first four months of 2006 is 18.77 million compared to 8.88 million during the corresponding period in the previous year. In the first four months of 2006, there was an addition of 18.19 million new subscribers in the mobile segment compared to 7.62 million subscribers in the corresponding period of FY 2005-06. During these four months of this current financial year there was an addition of only 0.58 subscribers in the fixed line telephony compared to 1.26 million during the corresponding period in the previous year.

Mobile value added services expected to grow 10-times by 2010

August 01, 2006

The mobile value added services (MVAS) industry has reached the level of \$105 million (Rs. 500 crore). The MVAS market is expected to grow 10 times to reach \$1.05 billion (Rs. 5,000 crore) by 2010. MVAS industry has clocked 100% year-on-year growth for the last two years, and the phase of high growth may continue for next five years. India's number one private television network STAR commands biggest 25% share of the SMS-based infotainment services, while Sony Entertainment, a venture of U.S.-based Sony Pictures Entertainment in India, Mauj Telecom, India's leading Telecom solutions company and New Delhi Television (NDTV), India's largest private producer and broadcaster of news, current affairs and entertainment programs are the other major players in the segment. The value added services are currently providing about 10% of the total revenue of telecom operators.

Web browsing on mobile not catching up yet

August 01, 2006

About 56% of Indian mobile subscribers now own a web-enabled handset, but hardly use it for web browsing. Only 1% of the mobile subscribers having a web-enabled handset actually use it for web browsing. Consumers in India engage in text messaging only and have not yet adopted mobile web browsing. Japan has the highest penetration of web-enabled phones as well as mobile internet usage with 76% people having web-enabled phones. Out of these 76% people, 40% use their handsets to surf the net.

India's telecom services industry reaches at about \$20 billion in 2005-06

July 17, 2006

Telecom service providers in India posted revenue of about \$19.5 billion (Rs. 879.62 billion) in the financial year 2005-06, a growth of 30% compared to \$15 billion (Rs. 675.23 billion) of FY 2004-05. The private sector companies contributed about 85% of the total growth of \$4.5 billion (Rs. 201.69 billion) in FY 2005-06, but narrowly missed overtaking the public sector companies i.e. the government owned companies. Public sector companies had revenue of \$9.86 (Rs. 443.71 billion) while private sector companies generated revenue of \$9.68 billion (Rs. 435.91 billion), missing the target by just \$173 million (Rs. 7.80 billion).

With a growth rate of 9%, and revenue of \$8.77 billion (Rs. 395 billion), government-owned Bharat Sanchar Nigam Limited (BSNL) remained the top service provider. Its closest competitor Bharti Airtel brought in \$2.6 billion (Rs. 116.63 billion), growing at 46%. Reliance Communication grew at 109% to clock revenue of \$2.5 billion (Rs. 112.88 billion) and become India's third biggest telecom service provider.

India joins the 100-million mobile club

July 17, 2006

As far as the number of mobile subscribers is concerned, India is now placed at the fifth position on the global list. China with 404 million subscribers, U.S. with 185 million subscribers, Japan with 150 million and Russia with 140 million mobile subscribers are the other countries ahead of India. India recently crossed the 100-million milestone when operators added close to 4.2 million new mobile subscribers in May 2006. Germany, Italy, the U.K. and Brazil are the countries behind India in the top-10 list. In terms of percentage growth rate,

India is the fastest growing market, and in terms of absolute numbers, India is the second fastest with 4 million new subscribers being added every month on an average.

Handsets outscore subscribers

July 17, 2006

More than 15 million handsets have been sold in the last three months, which is more than the number of subscribers added during the period.

500 Million Phones by 2010

July 04, 2006

India is expected to reach the magic figure of 500 million phone subscribers by 2010 and the target is quite achievable. The current subscribers' base in the country is 150 million including 100 million mobile phone subscribers. The target for 2007, which has already been announced earlier, is 250 million new phone connections. Mobile phone companies added 4.25 million new subscribers to reach the subscriber base of 101.17 million. On the other hand, the fixed line subscriber base shrunk by 0.11 million to finish at 47.40 million.

GENERAL

Upswing In Air Travel

July 07, 2009

- Number of passengers carried by India's domestic airlines went up by around 19% in May 2009 with 3.93 million passengers flying, compared with 3.31 million passengers in the previous month, according to the Directorate General of Civil Aviation (DGCA), an Indian governmental agency overseeing civil aviation
- The load factor of all the airlines improved to 78.3% in May 2009 from 69.8% in April 2009
- Kingfisher Airlines, India's largest private sector airline and its no-frill arm Kingfisher Red led the way flying 1.0 million passengers in May 2009 compared with 0.86 million a month earlier
- Jet Airways, the second largest private sector airline carried 64,000 more passengers at 0.62 million
- Air India's, the national flag carrier airline of India, number of domestic passengers grew by 0.11 million to 0.69 million

Foreign tourists check-in

June 04, 2009

- Foreign tourist arrival in India during April 2009 at 0.37 million compared with 0.38 million in April 2008
- Foreign exchange earnings (FEEs) from tourists up 7.6% in April 2009

Stimulus From Public-Private Partnership (PPP) Projects

May 16th, 2009

- PPP projects in the fields of roads, real estate, power, ports and transport etc. expected to provide a \$40 billion (Rs. 2,000-billion) stimulus for the Indian economy
- Ongoing PPP projects valued at \$26.7 billion (Rs. 1,336 billion)
- Top five infrastructure sectors - roads, real-estate, power, ports and transport - are estimated to contribute more than 83% of the total outlay

India Attractive Destination For Global Publishers

May 16th, 2009

- India is the largest English language book market after the U.S. and the U.K.
- Indian book market estimated at \$1.82 billion (£1.25 billion or Rs.92 billion)
- English books contribute about half of the Indian book market

- The U.S. market worth an estimated \$24.3 billion in 2008
- British book market estimated at about \$4.4 billion (£3 billion or Rs.220 billion)

Foreign Direct Investment Inflow Strengthens Again

April 20th, 2009

- Foreign Direct Investment (FDI) inflow in to India went up by 54.8% at \$2.74 billion in January 2009 against \$1.77 billion for the same month previous year.
- During April-September 2008, FDI inflow stood at \$17.2 billion, which is 137% higher than the same period in the previous financial year.
- During the first 10 months of the fiscal year 2008-09, FDI has gone up 66% at \$23.94 billion.
- In contrast, FDI in China continued to drop in January 2009 with a decline of 32.7% year-on-year.

No Slowdown For The Indian Railways

April 20th, 2009

- During April 2008 - February 2009, Indian Railways' total earnings reached to \$14.4 billion (Rs.71,765.77 crore) with an increase of more than 12% from \$12.8 billion (Rs.64067.52) crore during the same period a year ago.
- The total goods earnings have gone up to \$9.8 billion (Rs.48800.85) crore with an increase of 12.75% from \$8.7 billion (Rs.43,283.39 crore).
- Total passenger revenue rose 11% to \$4.0 billion (Rs.19,906.81 crore) as compared to \$3.6 billion (Rs.17,934.08) crore during the same period previous year.
- Number of passengers during April 2008 - February 2009 was reported at 6,485 million, up 6.32% from 6,099.25 million in the same period last year.

Indian Steel Market Bucks The Global Downtrend

April 20th, 2009

- Steel output in India increased by 2.8% to 4.74 million tonnes in February 2009 compared with 4.61 million tonnes in the same month last year.
- In comparison, the global steel output has dropped by 22% at 84 million tonnes in February 2009.
- Steel Authority of India Ltd (SAIL), Tata Steel, Jindal South West (JSW) group and Essar Steel, the four leading steel producing companies of India, have resumed normal production with full capacity. These companies had reduced their output by up to 40% in October 2008 due to lower demand.
- SAIL, the largest steel producer in India, has posted 9% growth in its sales to 1.17 million tonnes from a year ago.
- Tata Steel has posted a 47% increase in its sales in India in February 2009 compared with the same month last year.

Direct Tax Collections

April 20th, 2009

- India's direct tax collections have increased by 11.3% to \$51.7 billion (Rs.2.58 trillion) during April 2008 - February 2009.
- Corporate tax collections rose by 16.8% to \$32.5 billion (Rs.1.62 trillion) in this period.
- The total income tax paid by individuals went up by 9.6% to \$19.2 billion (Rs.959.3 billion).

India's Gems & Jewellery Exports

March 20th, 2009

- In the April 2008-January 2009 period, India's gems and jewellery exports in rupee terms rose by 7.05% to Rs.72,530 crore against Rs. 67,755 crore in the same period last fiscal
- In dollar terms, the gems & jewellery exports declined by 2.29% to \$16.39 billion in April-January 2009 from \$16.77 billion in the same period last fiscal. The difference in rupee and dollar terms are due to the exchange rates, which averaged at Rs.44.26 to a dollar in the first 10 months of fiscal year 2008-09 against Rs.40.40 per dollar in the April-January 2007-08.

- During the period, the export of cut and polished diamond rose by 6.43% to Rs 48,775 crore. It was recorded Rs 45,827 crore in the same period last year.
- Rough diamond's export, in the April-January 2009 period, from India grew by a robust 67.1% to Rs 2,958 crore against Rs 1,770 crore in the corresponding period last fiscal.
- County's coloured gemstone's export rose by 13.16% to Rs 1,023 crore in the April-January 2009 period.
- Import of cut and polished diamond increased by 53.88% to Rs 26,252 crore. It was Rs 17,059 crore in the same period last fiscal.
- During April-January 2009, gold bars import rose by 22.08% to Rs 9,203 crore as against Rs 7,538 crore in the corresponding period last year.

No Slowdown In Cement Despatches

March 20th, 2009

- The total production of Indian cement industry stood at 15.96 million tonnes in February 2009, up 8.35% from 14.73 million tonnes in February 2008
- The total despatches by Indian cement industry grew by 8.39% at 16.02 million tonnes in February 2009 compared with 14.78 million tonnes in February 2008
- Cement shipments of Aditya Birla Group, one of India's leading diversified conglomerates which includes group companies Grasim Industries and UltraTech Cement, rose 10.1% in February 2009 to 2.92 million tones from the same month last year.
- Production by Ambuja Cements, a Holcim Group company, Switzerland based one of the world's leading suppliers of cement and aggregates grew up by 12% to 1.61 million tonnes. It had produced 1.44 million tonnes in the same period last year. The cement despatches increased by 11% to 1.65 million tonnes against 1.48 million tonnes.
- In February, the production of India's largest manufacturer of cement ACC Ltd. increased by 3% to 1.74 million tonnes against 1.69 million tonnes in February last year. Despatches by the company rose by 3.5% to 1.75 million tonnes.
- India's cement production in 2009-10 is projected to grow by 8.1%

Highlights From The Interim Budget 2009-10

February 26th, 2009

- A healthy 7.1% rate of Gross Domestic Product (GDP) growth expected in 2008-09, making India the second fastest growing economy in the world.
- The Government of India accorded approval for 37 infrastructure projects worth \$14.4 billion (Rs.70000 crore) from August 2008 to January 2009 alone.
- Under the Public Private Partnership (PPP) mode, 54 Central Sector infrastructure projects with a total project cost of \$14 billion (Rs.67700 crore) have been given in-principle or final approval by the PPP Appraisal Committee in 2008-09.
- 23 projects amounting to \$5.75 (Rs.27900 crore) have been approved for viability gap funding in 2008-09.
- During 2007-08, India received a record \$32.4 billion of foreign direct investment (FDI).
- Inward FDI flows during April-November 2008 were \$23.3 billion, representing a growth of 45% over the same period in 2007, despite the global financial crisis. The annual growth rate, however, will be lower because the latest figures show a slowdown.

FII's Continue To Join The Indian Markets

February 26th, 2009

- 45 new Foreign Institutional Investors (FIIs) got registered with the Securities and Exchange Board of India (SEBI), India's stock market regulator in January 2009.
- 454 new FIIs registered with the SEBI in 2008.
- The total number of FIIs registered with SEBI: 1,622 as on 15th February 2009.

Rise In Per Capita Income

February 26th, 2009

- For financial year 2008-09, per capita income (measured at current prices) of India is likely to grow by 14.4% at \$762.5 (Rs. 38,084).
- Per capita income was \$666.5 (Rs.33,283) for 2007-08 against \$334 (Rs. 16,688) in 2000-01.
- Per capita income (at constant prices) is likely to grow at a rate of 5.6% to \$514 (Rs. 25,661) compared to \$486.5 (Rs. 24,295) last year.

Insurance Sector Growing At A Healthy Pace

February 26th, 2009

- During April-December 2008, premium income (new business + renewal) of India's life insurance industry has increased at the rate of 16% to \$26.31 billion (Rs.1314 billion), compared with \$22.63 billion (Rs. 1130 billion) during the corresponding period of year 2007.
- Life Insurance Corporate of India, the state owned largest life insurance company of the country, has recruited about 200,000 insurance agents across the country during the current financial year.
- LIC plans to recruit 1.1 million more agents by March 2011 to double its field workforce.

Government-Owned Banks On Hiring Spree

February 26th, 2009

- State Bank of India (SBI), India's largest state owned bank, has plans to hire close to 30,000 employees for itself and its seven associate banks in one year.
- At least 40,000 employees have been hired by the public sector undertaking (PSU) banks in the current financial year.

India's Central Bank Projects 7% GDP Growth In 2008-09

February 9th, 2009

- Reserve Bank of India (RBI), the central bank of the country, has forecasted India's gross domestic product (GDP) growth rate at 7% for the fiscal year 2008-09.
- RBI's projection is marginally above the consensus forecast. RBI's latest survey of professional forecasters placed the GDP growth rate in 2008-09 at 6.8%.
- RBI has projected that India's wholesale price index (WPI) inflation rate would come down to below 3% by the end of March 2009.
- The Goldman Sachs Group Inc., the largest U.S. securities firm that converted to a bank, expects India's economy to grow 5.8% in 2009-10. The U.S., E.U. and Japan are likely to experience a significant contraction in economic activity in 2009 and possibly in 2010, according to the firm.

India's Economic Indicators From The Mid Year Review Presented In The Indian Parliament

- India's Gross Domestic Product (GDP) growth rate in the first half of the current financial year 2008-09: 7.8%
 - Down from the 9.3% growth in the corresponding period last year, but much better than the U.S., Europe and most of the emerging markets
- GDP growth for the full year 2008-09 expected to be about 7.5%
- In the first six months of the current financial year (April-September 2008), gross tax revenue increased by 25.3% over the corresponding period last year

Services Sector: Key Driver of Growth

January 21st, 2009

- During April-November 2008, 12 out of the 31 segments of Services Sector recorded 'high' to 'excellent' growth between 10% to more than 20%

	Number of sectors Performance during April - Nov 2008	Number of sectors Performance during 2007-08
Excellent growth - More than 20%	3	12
High growth - 10% to 20%	9	14
Moderate growth - 0% to 10%	13	4

Negative growth	6	1
-----------------	---	---

- The number of mobile phone subscribers grew by 50% during April-November 2008, compared with the growth of 58% in 2007-08 (full fiscal year)
- The number of internet subscribers grew by 26% during April-November 2008, against a growth of 20% in 2007-08
- Exchange earnings from foreign tourists grew by 16.5% in the first eight-months of 2008-09, compared with 14% growth in 2007-08
- Housing Finance maintained its 12% growth during April-November 2008, the same growth rate that was registered in 2007-08
- The growth rate of IT/Software/Software Services declined from 33% in 2007-08 to 15% in April-November 2008
- The growth rate of Organised Retail Trade halved to 15% in the same period
- Construction sector grew by 8% in April-November 2008, compared with 9% in 2007-08
- Services Sector contributed to 63% of India's GDP, while Manufacturing and Agriculture sectors contribute 19.5% and 17.8% respectively in the fiscal year 2007-08
- Services Sector grew by 10.7% in 2007-08, compared with 8.8% growth in Manufacturing and 4.5% growth in Agriculture during the same period

Foreign Direct Investment (FDI) Inflows

January 21st, 2009

- Foreign Direct Investment (FDI) inflows during April-October 2008 stood at \$18.7 billion
- FDI Inflows drop by 26% in October 2008 when compared with the same month last year
- During the fiscal year 2008-09, FDI inflows are estimated to touch \$35 billion

Inflation Update

January 21st, 2009

- India has started the year 2009 with a benign inflation
- Rate of inflation has touched 11-month low of 5.24% for the week ended 3rd January, the first week of the calendar year 2009.
- Inflation rate had touched a high of 12.91% in August 2008

India's Agricultural Output

January 21st, 2009

- India's Union Minister for Food and Agriculture, Mr. Sharad Pawar has said that the country is likely to have a high growth food-grain production this year, breaching last year's record
- India produced record 230.67 million tons of food-grain in 2007-08 against 217.28 million tons for 2006-07
- Output of rice touched 96.43 million tons in 2007-08 against 92.76 million tons in the previous year
- Wheat output was 78.40 million tons in 2007-08 an increase of about three million tons from 2006-07 when it was 75.81 million tons
- Output of oilseeds had reached 28.82 million tons in 2007-08 as against 23.3 million tons produced during 2006-07
- Output of pulses was 15.11 million tons during 2007-2008 against 14.11 million tons in the previous year

Sensex 2007 at a Glance

- Sensex surged 42% to 19,795.87 from 13,942.2; peaking at above 20,000 levels twice mid-way
- Trading on a price/earning ratio of about 25 times, up 40% in last two months
 - Indian corporate earnings growth at 20%-25% and the Sensex companies at 30%-40%
- Nifty touched the highest level of 6,159 ever, a growth of 48%
- Foreign Institutional Investments inflow at \$19 billion compared to \$8 billion in 2006.

Growth Outlook - 2008

- Sensex expected to gain 14% to touch an all time high of 22,600 in 2008
- Indian economy relatively immune to the U.S. sub prime crisis
- U.S. Federal Reserve interest rate cut by quarter basis point to spur further foreign investment inflow
 - Sensex up by about 85 points to a new high of 20,375 points
 - Sensex 30 trades on a price/earning ratio of about 23.6 times, compared to UK's FTSE 100 that trades on a price/earnings ratio of 11.2 times; and S&P 500 index trading at 15.9 times
- India's GDP growth for FY07-08 at 9.4% and 9.8% in the next fiscal, against 9.3% in fiscal ended March 2007: Citigroup
- India's growth pegged at 8.1%-8.6% in 2008, against 8.5%-9% in 2007: Standard & Poor's
- India's GDP growth forecast for 2009 at 8.4% and current financial year (2007-08) 8.6%: Organisation for Economic Cooperation and Development (OECD)

India- Economic Indicators

- Manufacturing is the main driver of growth. In the last three years the growth rate in manufacturing has accelerated from 8.7% to 9.1% and further to 11.3%
- The services sector continues to maintain impressive growth and has recorded, in the last three years, a growth rate of 9.6%, 9.8% and 11.2% respectively
- India ranks fourth highest in foreign currency reserves at \$273 billion behind China at \$1.4 billion, Japan at \$954 million and Russia at \$464 million; ahead of South Korea at \$257 billion, Brazil at \$177 billion, and Singapore at \$158 billion
- Twelfth largest and the second fastest growing economy in the world,
- India forecast to become the third largest economy
- GDP of \$1 trillion. Growth rate of 9.4% fiscal year ending March 2007,
- Population of 1.1 billion with 70% of people still under the age of 35
- 300 million-strong middle class

Power

- India's demand for energy to double by 2012 to 200 Giga Watts from current installed capacity of 125 Giga Watts
- Investment requirements in the next five years \$73 billion
- Total size of India's electric power system is currently 124 Giga Watts.
 - Composition
 - Coal fuel comprises 55%,
 - Hydroelectric 26%,
 - Natural gas 10% and
 - Renewable sources 5%.
 - Nuclear energy 3% of total installed capacity
- India all set to become a lucrative market for nuclear energy equipment makers as the U.S. Congress cleared the nuclear deal
- General Electric Co., the world's second-largest company by market value,
- Russia's state-owned nuclear company Atomprom, and Toshiba Corp., which is buying Westinghouse's nuclear unit from British Nuclear Fuels, are vying to enter India's nuclear energy market

Merger & Acquisitions and Private Equity 2007

- Total deal value \$68 billion, a growth of 142% compared to \$28 billion in 2006
- Mergers & Acquisitions - \$51 billion through 661 deals, growth of 150%
 - Cross border deals - \$48 billion through 348 deals, growth of 220%
 - Inbound deals - \$15.6 billion through 108 deals
 - Outbound deals - \$32.73 billion through 240 deals
- Private Equity investments \$17 billion, compared to \$8 billion the previous year

Indo-Europe Trade

- Indo-Europe trade by 2010 to touch \$100 billion from \$20 billion currently
- Indo-French trade to touch \$10 billion by 2010 from \$3.5 billion currently
- India among top 10 investors in U.K. in 2006-07

- No. of Indian companies in London : 500
- Listed companies : 30
- New Projects financed : 76
- New jobs created : 1,449
- Outbound acquisitions by India Inc in Europe - approximately 53% of deal value this year
- U.K. accounted for about 40% of the outbound deal value at \$12 billion

India- Economic Indicators

- Trade volume of \$30 billion in 2006-07
- U.S. accounts for 16.8% of Indian exports and 6.3% of its imports
- India-U.S. bilateral trade expected to double by 2009
- U.S. accounted for 30% of the outbound acquisitions this year at \$9 billion
- Indo-U.S. Nuclear deal expected

First half of 2007 scores record \$50 billion M&A and PE deals

July 25th, 2007

- first half of 2007, against 190 outbound deals worth \$15.31 billion in the full year of 2006.
- India Inc has reached a new milestone with mergers and acquisitions (M&As) and private equity (PE) deals worth \$51 billion in first six months of 2007, compared with \$28.2 billion in the full year of 2006.
- The acquisition by Tata Steel Ltd, part of India's largest diversified conglomerate Tata Group of U.K.'s Corus Group Plc for \$12.2 billion; U.K.'s Vodafone Group Plc's acquisition of majority stake in Hutchison Essar Ltd, India's second largest GSM mobile service provider for \$10.8 billion and Hindalco Industries Ltd's, part of the diversified Aditya Birla Group, acquisition of Canadian aluminium producer Novelis Inc for \$6 billion were the top three deals during the first half of 2007, which accounted for 66% of total value of M&A deals during the period.
- There were 11 M&A deals having value greater than \$500 million, including 7 deals worth more than \$1 billion.
- There were 167 domestic M&A deals worth \$1.61 billion in the first half of 2007, compared with 214 domestic deals worth \$5 billion in the full year of 2006.
- There were 51 (overseas companies acquiring Indian companies) inbound cross border M&A deals worth \$14.51 billion in the first half of 2007, compared with 76 inbound deals worth \$5.40 billion in the full year of 2006.
- There were 121 (Indian companies acquiring companies overseas) outbound M&A deals worth \$28 billion in the

Record foreign direct investment (FDI) inflow in 2006-07

July 25th, 2007

- India's gross foreign direct investment (FDI) inflow increases by 153% to touch a record \$19.53 billion (Rs.79,096.5 crore) in 2006-07.
- Private equity (PE) and venture capital (VC) funds' investments in 2006-07 stood at \$8.9 billion, out of which about 60%, or \$5.3 billion, was inflow from abroad. January-May 2007 from \$2.6 billion in the same period last year.

Foreign Tourist Arrivals Rises 12%

July 2nd, 2007

- About 2 million foreign tourists visited India in the first five months of 2007.
- Foreign tourist arrivals in January-May 2007 is 12% higher than the same period last year.

- Foreign exchange earnings from tourism went up 17.4% at \$3.07 billion during January-May 2007 from \$2.6 billion in the same period last year.

Air Conditioners, Microwave Oven Fastest Growing Segments Of White Goods Sector

June 7th, 2007

- Sales of air conditioners grew by 50% to Rs.1,998 crore (\$487 million) in 2006-07
- Unit sales of air conditioners grew by 51.6% to 1.05 million in 2006-07
- Microwave oven sales went up by 39% in 2006-07 to Rs.472 crore (\$115 million) in terms of value, and up by 49.6% to 690,000 units in terms of volume
- The market of washing machines expanded by 10.6% to Rs.1,468 crore (\$358 million) in 2006-07. The total number of units sold was 1.67 million, up 6.7% from the previous year
- Total 3.75 million refrigerators worth Rs.3,782 crore (\$922 million) were sold in 2006-07. The growth was 10.7% in terms of value and 6.7% in terms of volume.

India's exports rises 21% in 2006-07

May 18, 2007

- India's exports for 2006-07 stood at \$124.63 billion, up 21% from \$103.06 billion in the previous year
- Imports have increased by 26% during 2006-07 to \$181 billion compared with \$143 billion in 2005-06
- Oil imports during 2006-07 stood at \$57 billion, with a rise of 30.% compared with \$44 billion in the previous year
- India targets 28% export growth during 2007-08 to \$160 billion

Foreign portfolio investments in India grew 129% in the last three years

May 1, 2006

- Total investment by foreign institutional investors (FIIs) grew 129% in the last three years to \$119 billion
- The cost price of the total investment by registered FIIs has been estimated at \$52 billion
- India has total 992 FIIs from 39 countries registered with the market regulator Securities and Exchange Board of India (SEBI)
- Indian securities market is the fifth largest in Asia-pacific with a market capitalisation of \$850 billion

Indian banking sector opening new avenues for global companies and investors

March 14, 2006

- Reserve Bank of India (RBI), the central bank of the country, has announced an increased of FDI limit to 74% under automatic route in private banks
- With the RBI fixing the deadline for implementation of Basel-II norms by March 31, 2008, Indian banks would need additional capital of up to \$2.72 billion (Rs.12,000 crore) to meet the capital charge requirement for operational risk under Basel-II, according to an estimate by credit rating agency ICRA
- The banks would need to raise up to \$4.5 billion (Rs.20,000 crore) over the medium term to meet the Basel-II norms
- To meet this large requirement, a number of banks are turning to the capital markets
- Indian Banking Sector is going to witness a change in the ownership structure of the public sector unit (PSU) Banks, with the Government of India considering to reduce its stake to 51% in a number of PSU banks

Textile Industry in India

February 16, 2006

- Global Textile and Clothing industry is worth \$4,395 billion with clothing accounting for 60% of the market. Global trade in textile and clothing is \$356 billion and is expected to grow to \$600 billion by 2010.
- India is the largest exporter of yarn for the international market and has 25% of world cotton exports and 12% of textile fibres and yarn.
- In terms of spindleage the Indian textile industry is ranked second, accounting for 23% of the world's capacity. The country has the highest loom capacity.

- Cotton textiles dominated the total fabric produced in 2005-06 with a share of 46%, man made fibres were close to 41%.
- Overall cloth production in the country has been growing at a steady rate of 3.5% per annum.
- Yarn and Fabric production is growing annually at 2% and 3% respectively.
- Significant investments are expected in this sector with a cumulative investment of \$6.67 billion by 2008 of which 2/3rd is expected in the spinning and weaving section.
- The removal of restrictions by the government has helped set up large integrated units which can effectively face challenge

India ranks 11th in service exports

January 16, 2006

- India's share in global services exports in 2005: 2.3%
- India ranked 11th in commercial service exports in 2005, 5 places higher than previous year
- India accounted for 0.9% of goods exports during 2005, ranking 29th in the world

India's exports increase 57% in November 2006

December 06, 2006

- India's total exports in November 2006 at \$9.68 billion, up 33.6% from \$7.24 in November 2005.
- Imports in November 2006 at \$15.87 billion, up 43% from the same month last year.
- India's trade deficit widened to \$6.2 billion, compared with \$3.87 billion in November 2005.
- Exports in April-November 2006 at \$79.59 billion, up 39% from \$64.17 billion in April-November 2005.
- Imports in April-November 2006 at \$115.63 billion compared with \$93.23 billion in the first eight months of 2005-06; a growth of 22.3%.
- Trade deficit widened to \$36.04 billion in April-November 2006, compared with \$64.17 billion in the same period year-ago.